



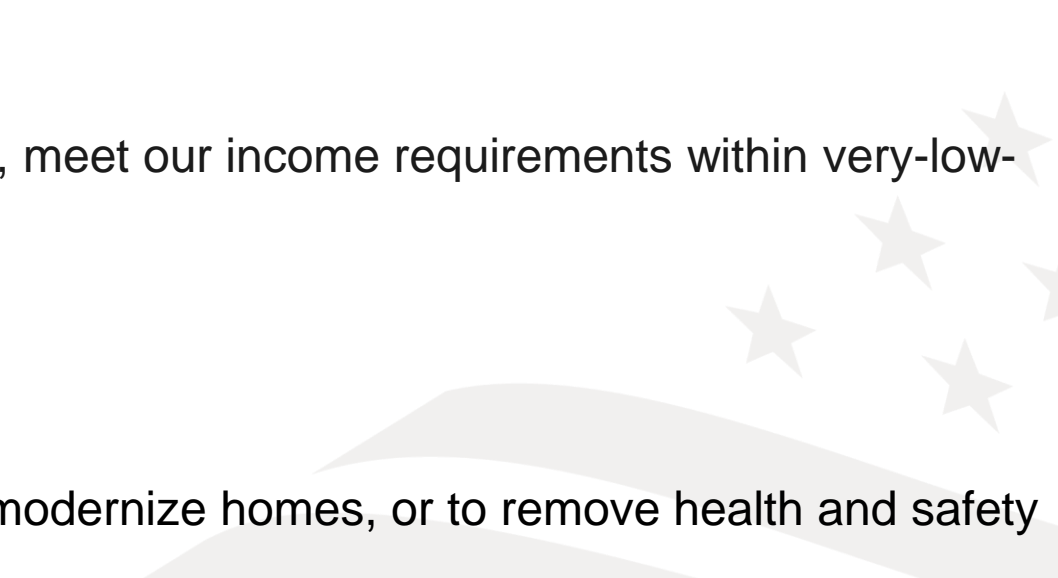
Single Family Housing

January 31, 2023

Programs

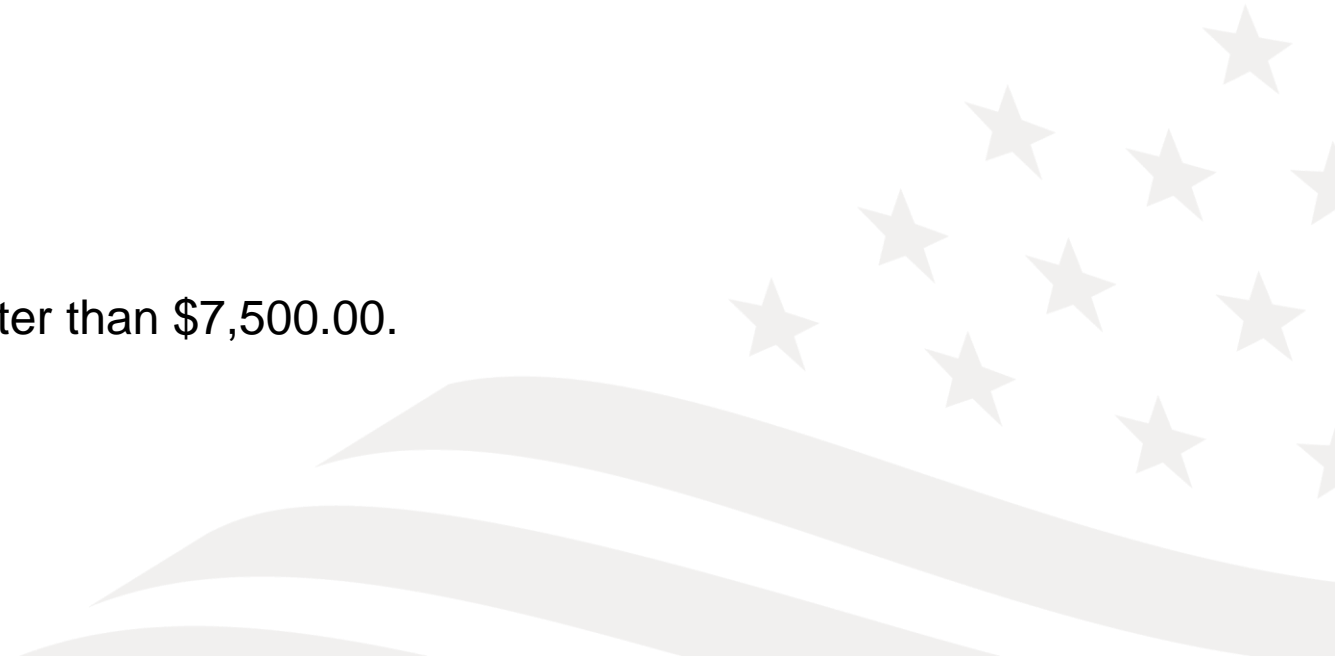
- SFH Repair Loans & Grants
- SFH Housing Direct Home Loans

SFH Repair Loan

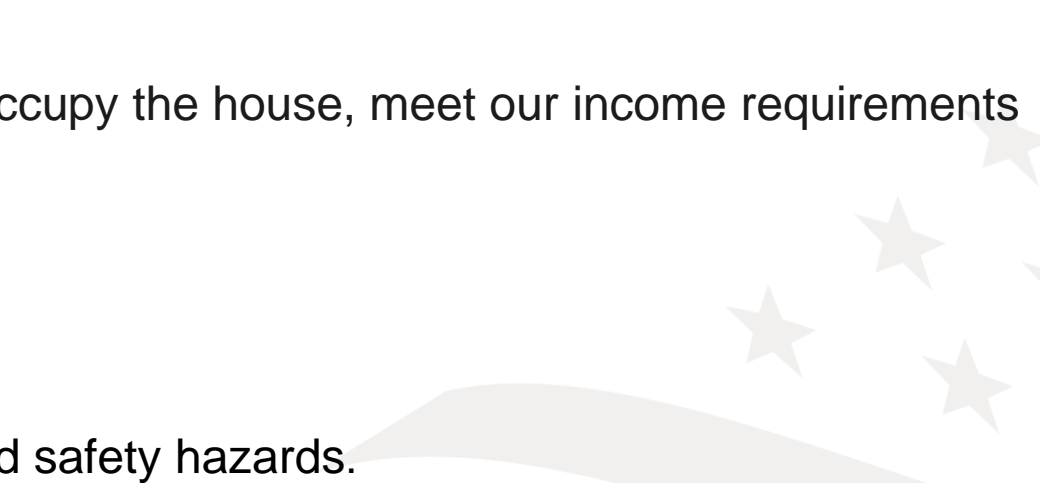
- Objective
 - To provide Loans to very-low-income homeowners to repair, improve, or modernize their homes.
 - Applicants
 - Be the homeowner and occupy the house, meet our income requirements within very-low-income limit.
 - Funds may be used for
 - Loans can be used to repair, improve, or modernize homes, or to remove health and safety hazards.
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SFH Repair Loan

- Amount and Terms of the Loan
 - Maximum loan is \$40,000.00
 - Loans and Grants can be combined for up to \$50,000.00 in assistance.
 - Loans are repaid over 20 years.
 - Loan interest rate is fixed at 1 percent.
 - A lien is placed on property for loans greater than \$7,500.00.

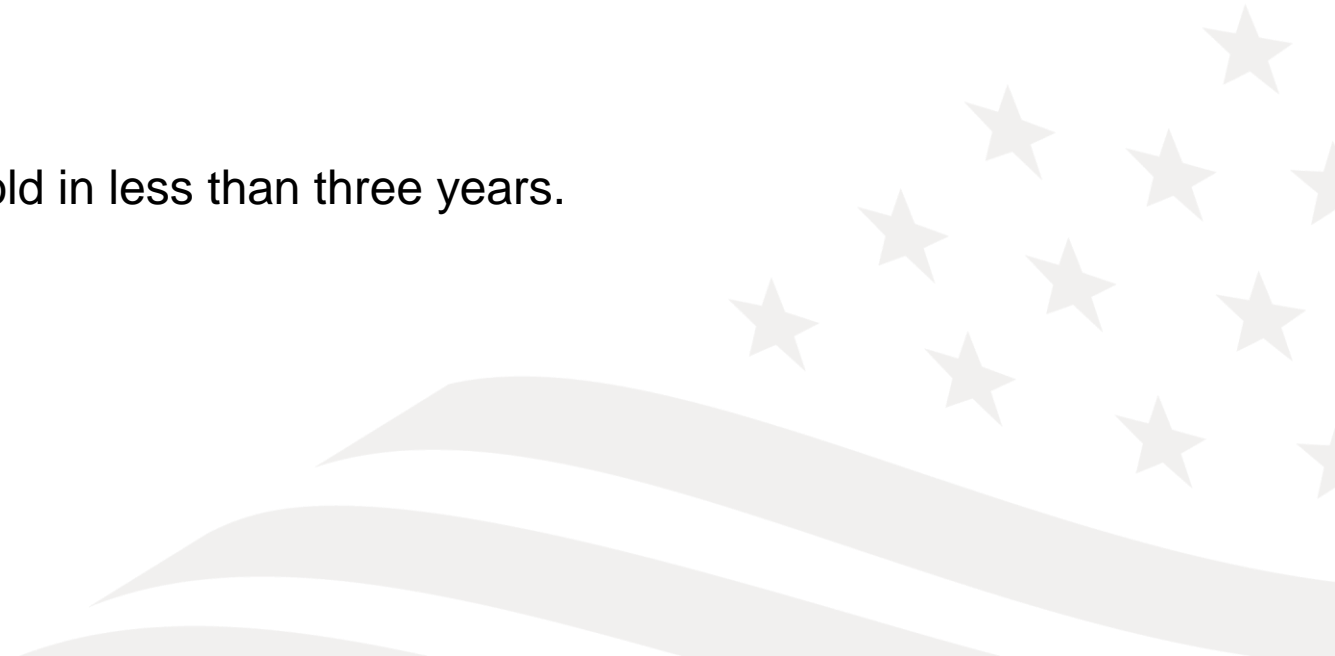


SFH Repair Grant

- Objective
 - To provide Grants to elderly homeowners to remove health and safety hazards.
 - Applicants
 - Be age 62 or older, the homeowner and occupy the house, meet our income requirements within grant income limit.
 - Funds may be used for
 - Grants must be used to remove health and safety hazards.
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SFH Repair Grant

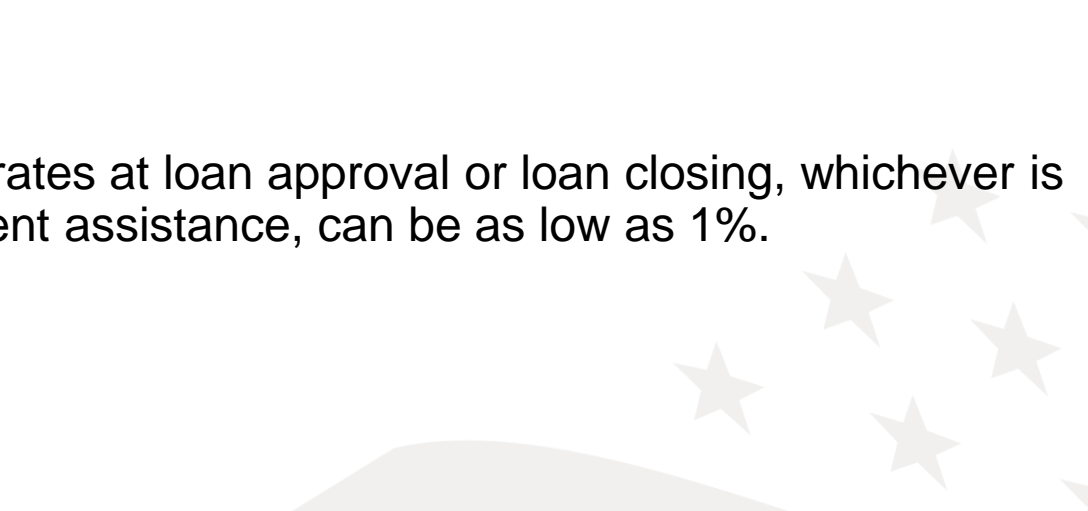
- Amount and Terms of the Grant
 - Maximum loan is \$10,000.00
 - Loans and Grants can be combined for up to \$50,000.00 in assistance.
 - Grants have a lifetime limit of \$10,000.00.
 - Grants must be repaid if the property is sold in less than three years.



SFH Rural Home Loans (Direct Program)

- Objective
 - Help Low and Very Low-Income applicants buy decent, safe and sanitary housing in eligible rural areas.
- Applicants
 - Agree to occupy the property as their principal residence, have the legal capacity to incur a loan obligation, be unable to obtain a loan from other resources on terms and conditions that can reasonably be expected to be met.
- Funds may be used to build, repair, renovate, or to purchase and prepare sites, including providing water and waste treatment equipment.

SFH Rural Home Loans (Direct Program)

- Amount and Terms of the Loan
 - Maximum area loan limit: \$336,500.00 with the exceptions of Storey and Washoe County: \$427,800.00 and Douglas County: \$455,400.00
 - Loan interest rate is fixed at 4.00%.
 - Fixed interest rate based on current market rates at loan approval or loan closing, whichever is lower. Interest rate when modified by payment assistance, can be as low as 1%.
 - Loans are repaid over 33 years.
 - No down payment is typically required.
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Nevada Contacts

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